

March 18, 2020

Cayman Islands Stock Exchange
3rd Floor SIX, Cricket Square, Elgin Avenue
P.O. Box 2408, Grand Cayman KY1-1105
Cayman Islands

Dear Sirs,

According to the provisions of the listing rules, we hereby inform you that the Directors of VBT Holdings, Ltd. will meet on March 25, 2020 to discuss the following matters:

- To declare a dividend in cash of US\$ 17.50 per share to the shareholders registered as at April 6, 2020. This dividend shall be payable on April 6, 2020 and shall be distributed to the debit of the Retained Earnings Account.

This proposal is subject to shareholders' approval of the financial statements as at December 31, 2019 at the Annual General Meeting to be held on April 6, 2020.

- To discuss and approve the shareholder proxy for the Annual Shareholders Meeting of VBT Bank & Trust, Ltd. to be held on April 6, 2020.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned.

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary